

Message Text

UNCLASSIFIED

PAGE 01 ROME 01689 021423Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 SEC-01 L-03 H-02 PA-02 PRS-01 EURE-00 /102 W

----- 009701

P R 021330Z FEB 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 5481

INFO EC BRUSSELS 6891

AMCONGEN MILAN

AMCONGEN NAPLES

OECD PARIS 1616

UNCLAS ROME 1689

E.O. 11652: N/A

TAGS: EFIN IT

SUBJ: DISCOUNT AND ADVANCE RATE INCREASES

REF: A. ROME 13254, B. 9518

1. MINISTER OF THE TREASURY ANNOUNCED DECISION TO INCREASE BANK OF ITALY DISCOUNT RATE FROM 6 TO 7 PERCENT AND SIMILAR INCREASE IN RATE ON BOI ADVANCES (ALSO 6 TO 7), BOTH EFFECTIVE FEBRUARY 2, 1976. PENALTY RATES ON REPEATED USE OF BOI ADVANCES REMAINED UNCHANGED (SEE REF B).

2. PRESS QUOTES MINTREAS COLOMBO AS CITING AS REASON FOR RATE INCREASES NEED TO CONTROL LIQUIDITY AND THUS REDUCE INTERNAL AND EXTERNAL PRESSURE ON THE LIRA.VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY ASSISTANCE, FOREIGN RELATIONS, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME01689
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760038-0916
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760291/aaaadccu.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 ROME 13254
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAY 2004 by BrownAM>; APPROVED <17 NOV 2004 by blochd0>
Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DISCOUNT AND ADVANCE RATE INCREASES
TAGS: EFIN, IT, UNITA, FNLA, (EYADEMA)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006